



# Oriental Trimex Limited

(An ISO 9001-2000 Certified Company)

Registered & Corporate Office : 20/25, Bazar Marg,  
Old Rajender Nagar, New Delhi-110060  
CIN : L74890DL1996PLC078339



Dated: 22<sup>nd</sup> August, 2024

<b>Listing Department,</b> National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), <b>Mumbai - 400 051.</b>	<b>Corporate Relationship Department</b> BSE Limited 1 <sup>st</sup> Floor, PhirozeJeejeebhoy Towers Dalal Street, Fort, <b>Mumbai - 400 001.</b>
<b>Scrip Code--ORIENTALTL</b>	<b>Scrip Code--532817</b>

**Sub: Press Release-Oriental Trimex Announces Strategic Milestones, poised for Growth and Expansion**

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed Press Release-Oriental Trimex announces Strategic Milestones, poised for Growth and Expansion.

This is for information and records of the Stock Exchanges.

Thanking you,

Yours faithfully,  
For **ORIENTAL TRIMEX LIMITED**

Rajesh Punia  
Managing Director  
DIN: 00010289

## Oriental Trimex Announces Strategic Milestones, Poised for Growth and Expansion

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New Delhi, August 22, 2024:

### 1. ORIENTAL TRIMEX LIMITED ANNOUNCES REVOLUTIONARY LEAP FORWARD FOR PROCESSING IN THE STONE INDUSTRY:

Oriental Trimex Limited, a leading processor and trader of Natural Stones for over two decades, is pleased to announce its plans to revolutionize the stone industry with the importation and installation of a cutting-edge wire-based gangsaw machine, commonly referred to as a "Cable Machine for Slab Cutting", from China.

Company planned to import and set up the said Machine in its plant located at Gummidipoondi near Chennai city. It will mark a significant milestone in the Indian stone processing industry. Unlike traditional gangsaws that utilize multiple blades, this wire gangsaw technology employs a series of diamond-coated cables with a diameter of 0.4-0.6mm to achieve precise cuts, setting a new benchmark for accuracy and efficiency.

As the first company in India to import this advanced machine for processing imported marble, Oriental Trimex Limited is poised to redefine industry standards and reinforce its position as a pioneer in the natural stone sector.

This strategic investment underscores our commitment to embracing innovative technologies, enhancing operational excellence, and delivering unparalleled quality to our esteemed clients in the high-end residential and commercial construction segments."

### WHY ORIENTAL PLANNED TO IMPORT CABLE MACHINE FOR SLAB CUTTING?

Wire-Based Gangsaws have better features and Advantages due to their:

- **Chassis Structure:** Wire gang saws have a robust chassis structure, ensuring stability during cutting operations.

- **Pneumatic Wire Tensioning:** The wires are individually tensioned pneumatically, allowing for cutting plates of varying thicknesses.
- **Hydraulic Cylinder Support:** Supporting the cutting group with a hydraulic cylinder extends the system's lifespan by reducing stress during machine movement.
- **Bellows Protection:** Linear rails are fully protected by bellows, enhancing durability.
- **Speed:** Wire gang saws cut approximately three times faster than traditional gang saw blades and save tremendous power consumption.
- **Minimum Slab Thickness:**
  - Multi-Blade gang saw: Minimum slab thickness is 18 mm.
  - Multi-wire block cutting machine: Minimum slab thickness can be as thin as 8 mm using the shifting technique.
- **Impact-Free Cutting:** Unlike Multi-Blade gang saws, wire gang saws cut without hydraulic impact, resulting in cleaner slabs and with almost one third of wastage.

Company is pleased to announce that it is in advanced discussions with Changsha Beto New Material Technology Co. Ltd., a renowned Chinese company, for the importation of wire-based gangsaw machine.

The company plans to finalize the agreement in the next month, after the successful completion of its Right Issue, which will enable the necessary funding for this strategic investment.

Subject to the successful conclusion of the discussions and the raising of funds, Oriental Trimex Limited expects to import the wire gangsaw machine by December 2024. This timeline aligns with the company's vision to enhance its operational capabilities and reinforce its position in the natural stone processing industry.

The proposed importation of this cutting-edge technology is a testament to Oriental Trimex Limited's commitment to innovation, quality, and customer satisfaction. The company looks forward to leveraging this new machinery to expand its product offerings and meet the evolving demands of its discerning clients in the high-end residential and commercial construction segments.

## **2. ORIENTAL TRIMEX IS COMING UP WITH A 21000 SFT SHOWROOM IN THE BUILDING MATERIALS MARKET AT SITE-4 IN GREATER NOIDA:**

Oriental Trimex Limited, a leading player in the natural stone industry, is pleased to announce the upcoming launch of its sprawling 21,000 sq. ft. showroom in the building materials market at Site-4, Greater Noida by end of September 2024. Strategically located in the heart of the Gautam Budh Nagar District, this showroom cum warehouse is poised to become a one-stop destination for all flooring solutions.

With the upcoming Jewar Airport and the envisioned aerocity, Greater Noida is poised for exponential growth, making it an ideal location for Oriental Trimex to expand its presence. The company anticipates immense potential from these developments and is committed to catering to the growing demands of the region.

The showroom, scheduled to be operational by September 2024, will showcase an extensive range of finished marbles, sourced from the company's state-of-the-art processing plant in Chennai. Additionally, Oriental Trimex will procure high-quality granites from processors in Rajasthan and Southern India, ensuring a comprehensive portfolio of flooring solutions.

A thorough market survey has reinforced the consistent demand for flooring segments in this region, underscoring the strategic importance of this showroom. Furthermore, the company plans to expand its footprint with a new showroom in Delhi, post-raising funds through a Right Issue.

### 3. Oriental Trimex Secures Jet Black Granite Quarry in Orissa, Boosting Revenue and Profitability Prospects:

Oriental Trimex Limited is pleased to announce that it has secured a 30-year lease for a Jet Black Granite Quarry spanning 12.260 acres (4.961 hectares) in Village Poteru, Malkangiri district, Orissa. The quarry, allocated by the Government of Orissa, boasts a massive deposit of decorative stones and Jet Black-colored granite with significant export potential.

The quarry's mining plan has been approved by the state government, and an independent valuation by Er M K Mehta, a registered and approved valuer, estimates the total mineral deposit value at approximately INR 258.77 crores.

The brief details of the granite quarry already secured are as follows:

Sr. No.	Category of Land	Areas (Acres)	Areas (Hectare)	Location	Type of Granite	Remarks
1.	Non-Forest	12.260	4.961	Village Poteru, Motu Tahasil, Malkangiri District, Odisha	Decorative Stones and Black Coloured Granite	The Quarry is in the process of being operationalised

Following a favorable report from the Divisional Forest Officer on August 16, 2024, the company will apply for Environmental Clearance (EC) to the State Environmental Assessment Authority (SEAA) this month. With EC approval expected shortly, Oriental Trimex plans to operationalize the quarry by November 2024, significantly enhancing its revenue and profitability prospects.

This development marks a major milestone in the company's expansion strategy, reinforcing its position as a leading player in the natural stone industry."

## 4. Oriental Trimex Expands Product Portfolio with Related Product Lines, Enhancing Customer Offerings:

Oriental Trimex Ltd, a leading ISO 9001:2000 certified natural stone company, announces its plans to venture into additional related product lines from December 2024. This strategic move aims to leverage the loyalty of its existing customer base, built over two decades, and create new revenue streams with minimal additional costs.

The company, known for its premium quality marble imports from around the world, will diversify its product family to include:

- Low-cost Indian Granites
- Designed porcelain tiles in similar colors to imported marbles
- Nano stones from China
- Marble-designed quartz stones and quartzites

This expanded product mix will cater to a broader customer base, including various socioeconomic groups, and provide more options to suit different budgets. Oriental Trimex's strong sourcing abilities, understanding of local customer preferences, and established infrastructure will support the marketing of these new products.

The company's presence in Greater Noida, coupled with its focus on tier 2 and tier 3 cities, particularly in Uttar Pradesh's rapidly urbanizing cities under the Central Government's 'Smart City' plan, positions it for significant growth.

Oriental Trimex's "Rare Earth" brand, synonymous with high-quality, natural-grained marble, will now be complemented by these new product lines, enhancing the company's product portfolio and reinforcing its position as a leader in the natural stone industry.

## **5. ORIENTAL TRIMEX LIMITED ANNOUNCES SIGNIFICANT DEBT REDUCTION AND PATH TO BECOME DEBT-FREE:**

Company is pleased to announce that it has made a significant payment of INR 38.25 crores to Edelweiss Asset Reconstruction Company Limited ("Edelweiss ARC") as part of a One-Time Settlement ("OTS") agreement entered into on January 30, 2024.

With this payment, the Company has substantially reduced its debt obligations and is now on the path to becoming debt-free. The OTS agreement was reached with the support of the Company's promoters and has resulted in a significant reduction in the Company's debt burden.

As of now, the Company has no outstanding loans, except for a nominal interest amount related to the settled amount of INR 38.25 crores. The Company plans to make payment of said interest amount by Next Month i.e. September 2024, which will result in debt-free status, marking a significant milestone in its journey towards financial stability and growth.

The Company is grateful to Edelweiss ARC for their cooperation and support in this matter and is confident that this development will enhance its credibility and reputation among stakeholders.